

BOND ISSUANCE

\$4,190,000 Bond

Issue date:	November 16, 2005
Repayment period:	Twenty years
Interest rate:	2% (subsidized rate through Mass. Water Pollution Abatement Trust)
Purpose:	<ul style="list-style-type: none"> • Article 48 of 2004
	<div style="display: flex; justify-content: space-between; width: 100%;"> Wastewater Mgmt Plan Phase I \$4,190,000 </div>

\$4,800,000 Bond

Issue date:	March 1, 2006
Serial maturities:	One to ten years
Interest rate:	3.54% true interest cost
Purpose:	<ul style="list-style-type: none"> • Article 29 of 2000
	<div style="display: flex; justify-content: space-between; width: 100%;"> Thoreau School design \$35,000 </div>
	<ul style="list-style-type: none"> • Article 22 of 2005
	<div style="display: flex; justify-content: space-between; width: 100%;"> Road improvements \$900,000 </div>
	<ul style="list-style-type: none"> • Article 29 of 2005
	<div style="display: flex; justify-content: space-between; width: 100%;"> Hunt Gym improvements \$80,000 </div>
	<ul style="list-style-type: none"> • Article 31 of 2005
	<div style="display: flex; justify-content: space-between; width: 100%;"> Swim and Health Center \$515,000 </div>
	<ul style="list-style-type: none"> • Article 2 of 2004 STM
	<div style="display: flex; justify-content: space-between; width: 100%;"> Ammendolia land acquisition \$40,000 </div>
	<ul style="list-style-type: none"> • Article 26 of 2004
	<div style="display: flex; justify-content: space-between; width: 100%;"> School Building renovations (K-8) \$100,000 </div>
	<ul style="list-style-type: none"> • Article 23 of 2005
	<div style="display: flex; justify-content: space-between; width: 100%;"> School Building renovations (K-8) \$630,000 </div>
	<ul style="list-style-type: none"> • Article 46 of 2005
	<div style="display: flex; justify-content: space-between; width: 100%;"> Municipal Light Plant improvements \$500,000 </div>
	<ul style="list-style-type: none"> • Article 52 of 2004
	<div style="display: flex; justify-content: space-between; width: 100%;"> Water System improvements \$1,000,000 </div>
	<ul style="list-style-type: none"> • Article 47 of 2005
	<div style="display: flex; justify-content: space-between; width: 100%;"> Sewer System improvements- Wastewater Treatment Plant \$1,000,000 </div>

Moody's Investors Services rated all Notes with its highest rating of MIG-1 and reaffirmed Concord's Aaa credit rating prior to each bond issuance. Concord is one of thirteen Massachusetts municipalities to hold this "Triple A" rating.